

Appointment of Chief Risk Officer

Pembroke, Bermuda – 14 July 2025 – Conduit Holdings Limited, the ultimate parent company of Conduit Re, a multi-line Bermuda-based reinsurance business, is pleased to announce the appointment of William Randolph as Chief Risk Officer with immediate effect.

William brings a wealth of expertise and knowledge to the role, with 20 years of industry experience primarily in the Bermuda and London markets. William will be based in Bermuda and will be responsible for managing Conduit Re's enterprise risk management function. William will join the Executive Leadership team and report to Chief Executive Officer, Neil Eckert.

William joins the company having previously served as Chief Risk Officer at Relm Insurance and Validus Re, respectively. Prior to this, William held senior actuarial positions at several leading reinsurance companies.

Neil Eckert, CEO, commented: "William is extremely well respected in the industry, with a deep understanding of enterprise risk management strategies. His leadership, technical knowledge and expertise will be invaluable in enhancing our risk function, and reinforces Conduit Re's commitment to maintaining the highest standard of governance."

William Randolph added, "I am excited to join Conduit Re with the mandate to lead and advance its risk management strategy. I look forward to partnering with the leadership team who are committed to strengthening the company's risk and capital management framework and operations."

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About Conduit Re

Conduit Re is a Bermuda-based multi-line reinsurance business with global reach. Conduit Reinsurance Limited is licensed by the Bermuda Monetary Authority as a Class 4 insurer. A.M. Best has assigned a Financial Strength Rating of A- (Excellent) and a Long-Term Issuer Credit Rating of a- (Excellent) to Conduit Reinsurance Limited. The outlook assigned to these ratings is positive.

Conduit Holdings Limited is the ultimate parent of Conduit Reinsurance Limited and is listed on the London Stock Exchange (ticker: CRE). References to "Conduit" include Conduit Holdings Limited and all of its subsidiary companies.

Learn more about Conduit Re:

Website: <https://conduitreinsurance.com/>

LinkedIn: <https://www.linkedin.com/company/conduit-re>